



**ECONOMIC BENEFITS OF CLOUD COMPUTING  
(IT ON DEMAND)**

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**Abstract**

The cloud computing model is a modern concept of computation that provides a number of benefits and risks for its adopters. This online computing model has been widely used all over the world and accepted to have some business and economic impacts. This paper provides some basic knowledge about cloud computing along with its economic benefits and risks. This paper clarifies what cloud computing is identifies the services offered in the cloud, and also examines potential business benefits, risks and assurance considerations.

**Keywords and phrases:** cloud computing, adoption, risks, benefits.

